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Report

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ANNUAL REPORT

TO THE

STOCKHOLDERS

OF THE

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A. F. CRUTCHFIELD & CO., BANK STREET.
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PRESIDENT'S REPORT.

OFFICE PETERSBURG RAILROAD CO.
Petersburg, February 20, 1862.

To the Stockholders of the Petersburg Railroad Co.:

On behalf of the Board of Directors I herewith submit the Annual Report for the fiscal year ending on the 31st December, 1861. The accompanying statements of the Treasurer and General Superintendent exhibit in detail the operations and business of the Company during the year, and its condition on the 1st January, 1862.

The ordinary channels which have heretofore supplied the business of the Petersburg Railroad, were utterly deranged by the war and blockade during the greater part of the year, so that the receipts from some leading articles show a large falling off in comparison with former years. The same causes, however, gave rise to new classes of business of immense magnitude in the transportation of troops, munitions, and supplies for the Government, and in the transportation of produce and merchandize to and from the South. The result was that the aggregate gross earnings of the year amounted to $374,526 01, or more by about

426257

$45,000 than those of any other former year. The items which make up this aggregate are as follows:

Travel,		$113,470 75
Freights,	140,111 75	
	1,291 09	141,402 84
Troops and horses for the Government,	66,592 53	
	30,287 48	96,880 01
Transportation of Mails,		13,083 33
Transportation for Express Company,		9,689 08
		$374,526 01

The amount of business done, however, was much greater than it would appear to have been from the gross amount of the earnings, inasmuch as the business of the Confederate States, as well as of the several States, was done at greatly reduced rates. This immense business taxed the capacity of the road to its utmost, and it is matter of congratulation that we were able to manage it with so much success. It was accomplished, as it could only have been accomplished, by the zealous co-operation of all the officers and employees of the Company, and it gives the Board pleasure to bear testimony to the fidelity and energy with which they devoted themselves to the service of the Company.

The business of the past year having been, for the reasons already alluded to, of an exceptional character, it seems not to be worth while to compare it, in its details, with that of former years, when there was no war, no blockade, no disunion, and when the channels of trade were unobstructed. The statements of the Treasurer, however, afford the means of making such a comparison.

It has already been intimated that the business of the Confederate States was done at a great reduction from the usual rates. The Board felt it to be their duty to co-operate with other Companies in extending the most liberal terms to the Government, while all its resources were so heavily taxed for the defence of the country, and they do not doubt that their course in this respect will meet the approval of the stockholders. Besides agreeing to large reductions in the usual rates of charge,

the Railroad Companies agreed to receive payment from the Confederate States in their eight per cent. bonds, and in this too the Board promptly and cheerfully concurred. The details of the arrangements with the Confederate States have undergone several modifications during the progress of the war. The present rates upon freights are somewhat higher than those which prevailed during the first six months of the war, and are set forth in the following circular:

CIRCULAR.

CONFEDERATE STATES OF AMERICA.
QUARTERMASTER GENERAL'S DEPARTMENT.
RICHMOND, *December* 13, 1861.

SIR: I desire to effect with the various Railroad Companies in the Confederate States a clear understanding in respect to the transportation of Government supplies; and to secure, if practicable, uniformity of charges among them. To that end I invite your attention to the following proposition, with the request that you will communicate your acceptance, or other action thereon, at as early a day as possible.

I propose that the Government shall pay the Railroad Companies the rates established by the Chattanooga Convention, held on the 4th of October last—the Companies in turn obligating themselves to abide by these rates, and to be held to strict accountability for any damage to, or loss of freight—subject to the usual exceptions.

The accounts of all Companies that accept this proposition will be adjusted according to the rates referred to, from November 1, 1861.

This offer I feel satisfied is liberal—enough so to compensate Companies for the usual wear and tear in their rolling stock, and to induce its acceptanca on their part.

A. C. MYERS, *Q. M. General.*

MEMO. OF CHATTANOOGA RATES:

First Class.—Percussion caps, powder and fixed ammunition, 45 cents per 100 miles.

Second Class.—All the freights shipped for the Government, except live stock, hay, bran, and the articles enumerated in first class, at 20 cents per 100 lbs. per 100 miles.

Third Class.—Live stock, per car load, $20 per car per 100 miles.

Fourth Class.—Hay and bran, per car load, $15 per car per 100 miles.

For less than a car load of live stock, the local rates of each road will be charged.

The labor and expense of loading and unloading, and the detention of the cars for the same, being as much for short as for long distances, less than 100 miles will be charged as 100 miles. Distances greater than 100 miles, at rates proportionate to above.

The payments for Government service will be received in the treasury notes or bonds of the Confederate States.

It may be added that the rate charged for the transportation of troops is two cents per mile, and that the rate per annum for transporting the mail on the main line, is one hundred and fifty dollars per mile, the highest rate paid by the Confederate Government, the service being once daily each way.

It will be observed that the funded debt of the Company was still further reduced during the last year, by paying off $17,500 of the 7 per cent. bonds, and $1,059 50 of the six per cent. dividend bonds issued in 1854, these being all that were offered for redemption. The balance of the funded debt on the 1st day of January, 1862, was $87,706 50, of which $84,500 consisted of 7 per cent. bonds, falling due from 1863 to 1872, both included, and the balance of 6 per cent. bonds falling due in 1864. That sum represents the entire indebtedness of the Company on that day except for negro hires and accounts payable on that day. These are paid as they are presented, and most of them have already been paid off. As will be seen from the statements, the Company has no "bills payable." It has had none for several years past.

The Railroad Companies of the South have experienced considerable embarrassment in consequence of the war and blockade having cut them off from the markets in which they have been accustomed heretofore to purchase their supplies. This embarrassment has been overcome in a great measure, as to some articles, by resources within the Confederate States, which have been brought into use by the necessities of the war. The further development of our resources, with a view to the supply of rails, engines, and other articles of necessity, has engaged the anxious attention of those engaged in the management of the Railroads as a matter of paramount and pressing importance. The Board have expressed a readiness to co-operate with other Companies in the promotion of this object, by the loan of money or otherwise, as may be found expedient. Fortunately, however, for this Company, a large quantity of some of the most important articles, and those most difficult to procure since the blockade, was purchased shortly before the commencement of the war, so that this Company has suffered much less than most others by the interruption of the usual sources of supply.

The present condition of the Railroad and other property of the Company will appear from the report of the General Superintendent. The improvements which it was expected would be made during the past year—among them the erection of a new depot and warehouses in Petersburg—have been necessarily postponed in consequence of the war.

Respectfully submitted,

WM. T. JOYNES, *President.*

TREASURER'S REPORT.

TREASURER'S OFFICE, PETERSBURG R. R. CO.
Petersburg, Va., 20th February, 1862.

WM. T. JOYNES, ESQ.. *President:*

I herewith submit my annual statements of the business of the Company, for the year ending 31st December, 1861, and the condition of the Company on that day.

STATEMENT A

shows the transportation business for each month, compiled from the returns of the various Agents, distinguishing between passengers and freight, and different kinds of freight; also, the amount from the Confederate States for transportation of troops and horses to which is annexed the statement for the year 1860.

STATEMENT B

contains the final balance sheet, exhibiting a full statement of the assets and liabilities, and is designed to show the actual present value of property of the Company. (See General Superintendent's Report.)

It also exhibits the amount due by the Company on the 31st day of December, for Merchant's accounts, wood, crossties, lumber, oil, materials and labor, hiring bonds, and other accounts outstanding on that day.

STATEMENT C

shows the entire *funded debt* of the Company in detail.

STATEMENT D

exhibits classified monthly statements of receipts and disbursements of cash, as reported to each monthly meeting of the Board of Directors.

STATEMENT E

exhibits a general view of the receipts and disbursements of cash in the aggregate.

STATEMENT F

shows the amount paid in dividends to the 1st January, 1862.

Very Recpectfully,

DAVID G. POTTS,

Treasurer.

Statement F

Showing the Dividends paid by this Company.

WHEN PAID. Months.	Years.	Whole number of Shares	Per cent.	AMOUNT.	
November 1st,	1835	6.025	5	30.125	00
May 1st,	1836	6.055	5	30.275	00
November 1st,	1836	6.055	5	30.275	00
No Dividends from November, 1836, *to June 1st*, 1838.					
June 1st,	1838	6.055	4	24.220	00
November 1st,	1838	6.055	3½	21.192	50
June 1st,	1839	6.055	3½	21.192	50
December 1st,	1839	6.055	3	18.165	00
June 1st,	1840	6.055	3	18.165	00
June 1st,	1841	6.055	4	24.220	00
December 1st,	1841	6.055	3	18.165	00
No Dividends from December, 1841, *to July 1st*, 1844.					
July 1st,	1844	7.690	1½	11.535	00
January 1st,	1845	7.690	1½	11.535	00
July 1st,	1845	7.690	2	15.380	00
January 1st,	1846	7.690	3	23.070	00
July 1st,	1846	7.690	3	23.070	00
January 1st,	1847	7.690	3	23.070	00
July 1st,	1847	7.690	3½	26.915	00
January 1st,	1848	7.690	3½	26.915	00
July 1st,	1848	7.690	3½	26.915	00
January 1st,	1849	7.690	3½	26.915	00
July 1st,	1849	7.690	4	30.760	00
January 1st,	1850	7.690	3	23.070	00
July 1st,	1850	7.690	4	30.760	00
January 1st,	1851	7.690	3½	26.915	00
July 1st,	1851	7.690	3½	26.915	00
January 1st,	1852	7 690	3	23.070	00
July 1st,	1852	7.690	3½	26.915	00
January 1st,	1853	7.690	3½	26.915	00
July 1st,	1853	7.690	3½	26.915	00
January 1st,	1854	7.690	3½	26.915	00
July 1st,	1854	7.690	3½	26.915	00
No Dividends in 1855.					
January 1st,	1856	8.774	1½	13.161	00
July 1st,	1856	8.794	1½	13.215	00
January 1st,	1857	8.818	3	26.454	00
July 1st,	1857	8.832	3	26.496	00
January 1st,	1858	8.832	3	26.496	00
July 1st,	1858	8.832	3	26.496	00
January 1st,	1859	8.832	3½	30.912	00
July 1st,	1859	8.832	4	35.328	00
January 1st,	1860	8.832	5	44.160	00
July 1st,	1860	8.832	5	44.160	00
January 1st,	1861	8.832	5	44.160	00
July 1st,	1861	11.741	4	46.964	00
January 1st,	1862	11.741	12½	146.762	50
Total amount paid for dividends,				$1.272.144	50

NOTE.—Seven and a half per cent. of the amount of dividend on the 1st of January, 1862, consisted of funds which had been accumulating for some years, and which it was deemed proper, under the circumstances, to distribute among the stockholders.

D. G. POTTS, *Treasurer.*

STATEMENT A.

Statement of Transportation on the Petersburg Railroad from 1*st January*, 1861, *to* 31*st December*, 1861.

1861.	Bales Cotton.	Hhds. Tobacco	Bushels Grain.	Barrels Flour.	Freight.	Passengers.	TOTAL.	No. of Passengers.	Paid S. & R. Co. for Passengers
January,	7,391	303	18,164	20	$ 13,584 16	$7,205 37	$20,789 53	2,905	$196 00
February,	2,423	408	15,379	195	10,846 41	7,110 20	17,956 61	2,901	170 00
March,	1,483	299	18,484	188	12,474 19	7,418 22	19,892 41	1,951	279 00
April,	1,190	629	11,700	128	10,538 91	9,846 96	20,385 87	3,309½	305 00
May,	44	130	3,233	140	6,474 69	8,775 00	15,249 69	3,776	
June,	20	119	1,483	23	4,659 14	6,934 13	11 593 27	3,223½	
July,	113	549	2,857	93	7,741 75	10,981 18	18,722 93	4,541	
August,	406	1,530	9,325	118	12,093 02	12,072 45	24,165 47	4,282	
September,	384	1,040	4,982	146	14 437 47	10 429 08	24,866 55	4,055	
October,	1,031	104	20,499	139	16,396 39	10,623 51	27,019 90	3,923	
November,	968	137	23,126	337	13,346 94	10,225 92	23,572 86	3,925	
December,	1,854	113	18,828	167	17,518 68	12,798 73	30,317 41	5,224	
	17,307	5,361	148,060	1,694	$140,111 75	$114,420 75	$254,532 50	44,016	$950 00

Produce and Merchandize,		$140,111 75
Passengers,	$114,420 75	
Less paid Seaboard & Roanoke Railroad Co.	950 00	113,470 75
Post Office Department, (Federal,) carying U. S. Mail to 1st June, 1861,		8,088 33
" " " (C. S. A.) carrying C. S. Mail to 31st Dec. 1861,		5,000 00
Southern Express Co., from 1st January 1861, to 31st December, 1861,		9,689 08
Confederate Sates, for Transpt. troops and horses, May June, July, Aug. and Sept.		66,592 53
Received from other Companies charges on goods,	$9,795 76	
Less paid other Companies charges on goods,	8,504 67	1,291 09
Confederate States due for Transpt. troops and horses, October, November and Dec.,		30,287 48
Gross Receipts for the year ending 31st December, 1861,		$ 374,526 01

NOTE.—The aggregate in the column headed "Freight," embraces freight other than horses accompanying troops transported for the Government.

D. G. POTTS, *Treasurer.*

STATEMENT A.—CONTINUED.

Statement of Transportation on the Petersburg Railroad from January 1st 1860, to December 31st, 1860.

1860.	Bales Cotton.	Hhds. Tobacco.	Bushels Grain.	Barrels Flour.	Boxes Tobacco	Freight.	Passengers.	TOTAL.	No. of Passengers.	Paid S & R Co. for Passengers.
January, - - -	3 863	408	13 179	420	84	$10.995 84	$11.686 35	$22.682 19	4 543½	$491 00
February, - -	3.636	762	16.686	667	4	13.262 21	11 891 82	25 154 03	4 645½	834 00
March, - - -	1.883	973	18.140	296	20	18.482 70	11.756 64	30 239 34	5.036	873 00
April, - - -	738	710	5 465	184	- - - -	10.765 30	10.229 13	20.994 43	4.086½	751 00
May, - - -	402	2.121	5.091	91	- - - -	12 932 44	11.543 78	24.476 22	4.569	956 78
June, - - -	185	1.853	1.727	39	- - - -	10.684 50	9.372 57	20.057 07	4.220	666 00
July, - - -	64	2.764	11.869	49	6	14.177 06	10.735 35	24.912 41	4.728	1.107 00
August, - - -	140	2.433	47.882	138	- - - -	17.007 56	11.636 97	28 644 53	5.262	1.290 00
September, - -	671	1.694	70.621	213	- - - -	20.385 13	13.256 44	33 641 57	4.982	1.522 00
October, - -	5.022	1.172	46 365	266	- - - -	21.426 37	11.162 17	32.588 54	4.201	1.306 00
November, - -	5.611	400	30.740	148	- - - -	14 275 36	8.046 60	22.321 96	3.258½	373 00
December, - -	1.298	181	5.452	17	- - - -	5.446 56	7.423 94	12·870 50	111	222 00
	23.513	15 471	273.217	2.528	114	$169.841 03	$128.741 76	$298 582 79	49 643	10 400 78

Produce and Merchandize, ...		$169,841 03
Passengers, ...	$128,741 76	
Less paid Seaboard & Roanoke Railroad Co.	10,400 78	118,340 98
Post Office Department—carrying U. S. Mail, ...		19,400 00
Adams' Express Co., from 1st Jan,ry, 1860, to 31st Dec'r, 1860,.....		4,500 00
Gross receipts for the year ending 31st December, 1860, ...		$312,082 01

STATEMENT B,

Exhibiting the Assets and Liabilities of the Petersburg Railroad Company, 1st January, 1862.

ASSETS:

Value of real estate and personal property owned by the Co. at this date, as per Inventory, and reported in detail by the Gen'l Supt.—(See his report.)		...	$1,340,581	55
On account of Earnings for 1861.				
Char. and So. Co. tickets sold in Columbia,	136	50		
Georgia Co. tickets sold in Atlanta,	245	14		
Montg. and W. Point tickets sold in Montgomery,	71	40		
North Eastern tickets sold in Charleston,	497	89		
Richmond & Petersburg Tickets sold in Richmond,	2,074	89		
South Carolina tickets sold in Augusta,	529	00		
S. D. Wallace, tickets sold in Wilmington,	972	32		
J. B. Tilghman, balance on account, December,	244	00		
Southern Express Co., excess of freight,	5,189	08		
Freights unpaid,	49,749	85		
		—	59,710	07
New Stock, paid fractional shares,			100	00
Henry D. Bird, balance unpaid,			4,621	10
Post Office Department, (Federal,) balance,			3,333	33
" " " (C. S. A.) "			4,979	38
Amount cash, &c.				
Confederate State Bonds,	37,700	00		
Bills Receivable,	10,103	33		
Cash in Bank, &c.	$136,356	99		
		—	184,160	32
			$1,597,485	75

STATEMENT B,

Exhibiting the Assets and Liabilities of the Petersburg Railroad Company, 1st January, 1862.

LIABILITIES:

Capital Stock for 11,776 Shares at $100 per share,			$1,177,600	00
Seven per cent. coupon bonds,	84 500	00		
Scrip Dividend of 1854, due 1st July, 1864,	3,206	50	87,706	50
Dividends, payable 1st January, 1862, 12½ per cent,			147,255	29
On account of Receipts for 1861, for other Companies:				
Raleigh & Gaston Co.	20,687	29		
Roanoke Valley "	195	59		
South Side "	45	00		
Wil. & Weldon "	6,792	29		
Wm. H. Wesson,	191	83		
Wilmington & Manchester Co.	11	96	27,923	96
On account charges on Transpt from Gen'l Sup'ts office:				
Merchants accounts for 1861,	2,120	91		
Officers Salaries "	1,350	00		
Hiring Bonds "	15,733	25		
Crossties, Wood, &c. "	1,426	59		
Losses, Stores, Depot and Maint. of Way, 1861,	2,210	89		
Materials,	6,553	40	29,395	04
To amount liabilities to all sources,			1,469,880	79
Excess of assets over liabilities,			127,604	96
			$1,597,485	75

STATEMENT C,

Showing the Debt due 1st January, 1862, except Hiring Bonds and Expenses.

Balance of six per cent. bonds due 1st July, 1864, ...		$3,206 50
AMOUNT SEVEN PER CENT. BONDS PAYABLE AS FOLLOWS:		
Due 1st January, 1863, ...	$13,000 00	
" " 1865, ...	14,500 00	
" " 1866, ...	9,000 00	
" " 1867, ...	15,000 00	
" " 1868, ...	4,500 00	
" " 1869, ...	5,000 00	
" " 1870, ...	2,500 00	
" " 1871, ...	4,000 00	
" " 1872, ...	17,000 00	$ 84,500 00
		$ 87,706 50

STATEMENT D.

RECEIPTS.

1861.	Transportation, Freight and Passengers.	Railroad Companies.	Post Office Department.	Adams Express Company.	Interest acc't.	Maintenance of Way.	Bills receivable.	Losses.	New Stock.	General Management	Running.	Southern Express Company.	C. S. A. Post Office Depart'nt.	Savings Banks.	TOTALS.
January,	25,018 56	3 399 83	40 42	375 00	336 87	7 00	12,370 54								41,548 22
February,	21,370 42	2 625 39		375 00	22 40	28 25	3,071 71								27 493 17
March,	20,881 62	2,424 16	4,759 58		1,998 35	30 00		110 40							30,204 11
April,	22,992 69	1,341 86	45 81	375 00				118 36							24,873 72
May,	22.682 51	1,682 04		375 00	15 89				75 00						24,830 44
June,	25,144 58	1,257 18		375 00	188 31		12,973 76		500 00	12 80					40,451 63
July,	20,563 83	4,041 60	4,754 19	375 00	486 64				100 00		175 63				30,496 89
August,	19 251 23	4,162 64			990 00				25 00						24 428 87
September,	49,505 60	2,053 88		375 00	1,376 66							750 00			54,061 14
October,	33,646 11	1,936 20			88 00		9,500 00						20 63		45 190 93
November,	52,008 76	2,474 69				20 70		80 10	200 00			750 00			55,533 55
December,	41,116 67	8,087 00			1,286 63	184 78		8 00				375 00		60,000 00	111,058 08
	354,182 58	35,486 47	9,600 00	2,625 00	6,789 75	270 03	37,916 01	316 86	900 00	12 80	175 63	1,875 00	20 62	60,000 00	$510,170 75
														Cash on hand 1st January, 1861,	46,748 71
															$556,919 46

DISBURSEMENTS.

1861.	Bills receivable, discounted.	Dividends.	Int'st on Coupon and Scrip Bonds.	Raleigh & Gaston Co.	Payments to Railroad Com'e	CURRENT YEAR. Depot Account.	General Manage'nt	Losses.	Mainte'ce of Way.	Running.	Stores.	PREVIOUS YEAR. Depot.	General Manage'nt	Losses.	Mainta,ce of Way,	Running.	Stores.	Charges for Transportation.	Scrip Dividend.	Coupon Bonds.	New Stock.	Confed. Bonds.	TOTALS.
January,		40,510 00	3,485 00	6,100 76	786 45	17 84	117 05			136 90	179 88	3,839 87	2,409 15	147 09	12 738 72	8,280 19	1,180 85	198 35	1,000 00				$81 128 10
February,		495 00	262 50	3,964 37	1,786 43	1,217 24	41 00	73 48	1,529 73	3,463 25	75 91	320 64		71 19	1,895 22	1,006 38		435 25		6,000 00			22,641 59
March,	18,262 27	40 00	5 50	2,015 92	875 57	1,527 21	723 11	90 79	3,476 67	4,188 90	93 41	153 03		73 03	327 25	594 42		376 08	17 50				32,840 66
April,		35 00		6 481 14	1,336 64	2,349 59	1,718 21	61 33	1 300 83	3,827 44	933 99			23 63	150 00	147 78		828 89			125 00		19,319 46
May,		10 00		7,010 00	1,255 67	1,426 59	269 30	26 35	1 149 77	5,080 04	171 28		3 51	37 53	376 00	5 36		742 71			125 00		17,689 11
June,		10 00		6,373 75	226 07	1 009 00	1,041 32	26 50	1,655 09	4 836 67	267 45				172 70	492 16		520 74			450 00		17,081 45
July,		42,968 00	3,065 00	3 846 90	1,183 85	2,189 49	1,505 46	145 60	3 797 78	4,765 21	1,638 33	122 50	14 53					790 83			100 00		66,133 48
August,		272 00	35 00	521 00	377 60	1 631 34	1 279 90	22 97	4,099 50	3,180 77	1,115 61							303 42			25 00		12.264 11
September,		244 00	92 93	2,100 00	3,983 92	1 059 49	662 64	293 38	4,385 36	3 886 76	721 92							429 05				15,682 00	33,541 45
October,	3,249 00	350 00	10 00	6,940 39	2 061 26	2,046 43	260 22	7,027 67	7,064 73	825 39				48 50	4 00			1,879 37			25 00	10,342 50	42,137 46
November,		204 00	245 72	2,803 54	19,596 33	1,086 35	388 53	641 23	2,389 40	4 332 32	463 60							15 16	42 00	7,500 00	100 00		39,808 18
December,		8 00	140 00	7,020 70	7,270 57	2,888 14	1,047 13	101 25	3,892 95	6,880 65	577 21		120 00					1,980 82		4,000 00	50 00		35,977 42
	18,262 27	88,045 00	7,681 65	48,248 08	45,619 49	17,866 54	10,840 08	1,743 10	34 704 75	51,643 61	7,063 97	4 436 04	2 547 19	400 97	15,663 89	10,526 29	1,180 85	8,504 67	1,050 00	17,500 00	1,000 00	26,024 50	$420,562 47
																						Cash on hand 1st January, 1862,	136,356 99
																							$556,919 46

STATEMENT E.

Receipts and Disbursements of Cash for the year ending 31st Dec. '61.

RECEIPTS.

Received for gross amount Freight and Passengers, ...	$354,182 58
" from other Companies, ...	35,486 47
" from Post Office Department, (Federal, ...	9,600 00
" from Adams Express Co. to 1st August, ...	2,625 00
" for interest, ...	6,789 75
" for maint. of way—drawback,.....	270 03
" for bills receivable, notes discounted by the Co..	37,916 01
" for losses—drawbacks, ...	316 86
" for new stock for fractional shares, ...	900 00
" for general management—drawback,.....	12 80
" for running—drawback, ...	175 63
" from Southern Express Co. from 1st August, ...	1,875 00
" from Post Office Department (C. S. A.)	20 62
" from Savings Banks, ...	60,000 00
Cash on hand 1st January, 1861, ...	46,748 71
	$ 556,919 46

DISBURSEMENTS.

Paid for bills receivable, notes discounted,..	$18,262 27	
" dividends, ...	88,045 00	
" interest on coup. bonds and scrip bonds,	7,681 65	
" Raleigh & Gaston Co.	48,248 08	
" to other Companies, ...	45,619 49	
" transportation current year, ...	123,862 08	
" transportation previous years, ...	34,755 23	
" on account transportation charges, ...	8,504 67	
" scrip dividend due 1st July, 1864, ...	1,059 50	
" coupon bonds, 7 per cent., redeemed,..	17,500 00	
" new stock for fractional shares, ...	1,000 00	
" Confederate States bonds, ...	26,024 50	
Cash on hand 1st January, 1862,...	136,356 99	$556,919 46

DAVID G. POTTS,

Treasurer.

SUPERINTENDENT'S REPORT.

OFFICE PETERSBURG RAILROAD CO.
Petersburg, January 1, 1862.

To the President and Directors of the Petersburg Railroad Co.

GENTLEMEN: I respectfully submit the following Report of the operations of the Petersburg Railroad, for the year 1861, arranged under proper heads.

1ST. THE COST OF TRANSPORTATION AND REPAIRS, PROPERLY CHARGEABLE TO 1861.

By the accompaning Statement A, it appears that the whole amount actually paid is	122,507 76
Add to this, the amount of Liabilities incurred during 1861, for Negro hire, Materials, &c., ...	29,395 04
Making the sum that would have been paid if all Liabilities had been settled, before the close of 1861, to be	151,902 80
To which add the depreciation of the Company's property, as shown by the accompaning Inventory marked I, ...	9,535 38
And the amount properly chargeable to operating the Road for 1861, is	161,438 18

ROADWAY INCLUDING EARTHWORK, BRIDGES, CULVERTS, FENCES, &c.

The grading of the roadway has been gradually improved by better drains and by additional gravelling.

A new bridge has been built at "Three Creeks," and preparations made for superstructures of bridges at Stony Creek and Fountains Creek.

Brick culverts to substitute the small wooden bridges have been constructed at all points, except two.

Four additional miles of fencing have been built during the year.

THE TRACK.

Three-fourths of a mile of the main track has received new T iron.

About 120 tons of new iron is now on hand to be placed in the track, as soon as the weather becomes settled, next spring.

Additions to turnouts have been made at Oak Grove and Stony Creek Stations, making about 2200 feet of new tracks.

BUILDINGS.

But few additions were made to the buildings during 1861, the principal works were a provision house, a paint shop and finishing wood sheds, at depots along the line.

ROLLING STOCK.

The old engine "Cerro Gordo," requires such extensive repairs that nothing will be done to her at present, and if she can be replaced by a new Locomotive, or the demands for transportation prove to be less than at present, she will be cut up for the materials.

All other engines are in good order, except two, which are undergoing ordinary repairs.

One 2nd class car, one small baggage car, and one box car, have become unfit for service.

One express car, one ambulance car, one box car and six crank cars, have been constructed during the year.

New wheels, axles, and other parts of the running gear, of many of the cars, have been substituted for those long in use.

The weather-boarding of several box cars has been cut open for the purpose of giving air to troops and horses conveyed, but on the whole the rolling stock is in better condition than at any former period.

An addition of twenty to thirty box cars are much needed for the increased transportation, and measures have been taken for their construction.

ACCIDENT TO PERSONS.

Two serious accidents have occurred during 1861.

Mr. Wren. of the Georgia troops, fell from the train at night and was killed.

A soldier while attempting to pass from one car to another, struck and fractured his leg against the side of a bridge, but has since entirely recovered.

No other casualties worthy of note have taken place.

MOVEMENT OF TRAINS.

No accident to engines or cars has occurred worth mentioning.

The mail trains have been irregular, owing in a great measure, to the request of proper authorities, that preference should be given to troop trains.

EXPLANATION OF TABULAR STATEMENTS.

Table A shows the details and aggregate amount expended for the operations of the road and permanent improvements for the year 1861, according to my drafts upon the Treasurer.

B and G.—Lists of rolling stock.

C, D and H.—Lists of machinery, tools and materials, for repairing and constructing engines and cars.

E.—Inventory of articles in the Company's store rooms.

F.—Statement of the quantity of wood, lumber, tools, &c., in charge of the Road Master.

I.—General inventory of all works, rolling stock and materials belonging to the Company.

J.—List of officers and others employed on the 1st of January, 1862.

It is believed that sufficient supplies can be obtained for all purposes, by measures which have been proposed and will probably be adopted by a convention of the officers of the Railroad Companies.

Respectfully submitted,

C. O. SANFORD,

Engineer and Superintendent, P. R. R.

A.

Details of Payments for Operating the Road.

RUNNING ACCOUNT:				
Pay of men on trains,.....	16,666	20		
Pay of men in workshops,.....	17,540	00		
Materials for repairs of rolling stock,....	5,245	52		
Wood for trains,.....	8,807	62		
Cotton waste and lubricating material,...	3,281	14	51,540	48
DEPOT ACCOUNT:				
Wages of agents,.....	16,379	83		
Repairs,.....	1,672	99	18,052	82
MAINTENANCE OF WAY:				
Wages of men,.....	14,218	04		
Materials and tools for repairs,.....	12,806	61		
Repairs for bridges and culverts,.....	7,511	12	34,535	77
GENERAL MANAGEMENT:				
Salaries of Officers,.....	5,875	00		
Traveling expenses,.....	63	25		
Stationery, printing and advertising,....	472	44		
Expenses of offices and furniture,.....	82	27		
Law expenses, taxes, insurance,.....	4,347	12	10,840	08
LOSS AND DAMAGES:				
On goods,.....	1,269	40		
Stock killed,.....	539	75	1,809	15
STORES:				
Corn and meal,.....	1,001	37		
Bacon and pork,.....	3,718	25		
Clothing,.....	1,785	16	6,504	78
			123,283	08
Deduct sales of materials, damaged goods, &c.....	.....	.....	775	32
Net amt. paid on above accts. during the year 1861,.....	.....	.....	$122,507	76

B.

Inventory of Locomotive Engines, owned by Petersburg Railroad Company, 1st January, 1862,
R. B. ANDREWS, *Master Machinist.*

NAME OF ENGINES.	CAPACITY OF CYLINDER.	DIAMETER OF DRIVING WHEELS.	NUMBER OF D. WHEELS.	WEIGHT.	VALUE
Comet, - - - -	13 by 24 inches.	60 inches.	4	22 tons.	8,900 00
The South, - -	14 by 24 inches.	54 inches.	4	20 tons.	8,900 00
Meteor, - - - -	12 by 22 inches.	60 inches.	4	18 tons.	8,300 00
Savannah, - -	13 by 20 inches.	60 inches.	4	18 tons.	7,800 00
Petersburg, -	12 by 20 inches.	60 inches.	4	18 tons.	7,800 00
McKenzie, - -	13½ by 22 inches.	60 inches.	4	18 tons.	8,400 00
Northampton,	11 by 24 inches.	60 inches.	4	18 tons.	7,900 00
Charleston, - -	13½ by 20 inches.	60 inches.	4	18 tons.	7,800 00
Beuna Vista, -	13 by 20 inches.	54 inches.	4	17 tons.	6,700 00
Virginia, - - -	12 by 18 inches.	54 inches.	4	15 tons.	6,200 00
Cockade, - - -	12 by 18 inches.	54 inches.	4	12 tons.	5,200 00
Yadkin, - - -	12 by 18 inches.	48 inches.	4	14 tons.	5,300 00
Cerro Gordo, -	12½ by 18 inches.	54 inches.	4	12 tons.	3,000 00
					$92,200 00

C.

An Inventory of Stationery and other Machinery, Tools, &c., for Repairing all Metal Work of Engineers, Cars, Coaches, &c., of the Petersburg Railroad Company, Jan'y 1st, 1862.

R. B. ANDREWS, *Master Machinist.*

2 slide lathes at $300 each,	600	00
1 long wheel lathe,	500	00
2 hand lathes at $50 each,	100	00
1 wheel press,	350	00
1 old wheel press,	35	00
2 drill presses, at $100 each,	200	00
1 planing machine,	75	00
16 vices,	200	00
7 smiths' bellows,	225	00
7 anvils and smiths' tools,	400	00
Hand tools in shop,	700	00
7 stoves,	100	00
2 new cylinder pumps made in Company's shop,	60	00
1 force pump, double cylinder,	210	00
1 pair Fairbank's scales,	50	00
25 jackscrews,	100	00
1 stationary engine in Company's shop,	2,500	00
1 portable engine,	800	00
1 bolt cutter,	400	00
Tools and fixtures in brass foundry,	250	00
2 iron snow plows,	250	00
75 feet India rubber hose at 62½ cents,	46	87
2 circular saws, shafting and fixtures,	100	00
1 pair small scales,	25	00
	$8,276	87

D.

An Inventory of Materials for Repairs of all Metal Work in the Shops of the Petersburg Railroad Comp'y, Jan. 1st, 1862.

R. B. ANDREWS, *Master Machinist.*

20 plate wheels having been used, at $8	160	00
15 spoke wheels, at $8	120	00
10 new plate wheels, at $15	150	00
35 pair new wheels on axles, at $50	1,750	00
10 pair wheels having been used, at $30	300	00
20,000 lbs. old spring steel, at 4c	800	00
35,000 lbs. axles and framing, at 4c	1,400	00
Extra machinery finished,	300	00
300 lbs. new copper flues, at 50c	150	00
1,500 old copper and brass, at 40c	600	00
Patterns,	2,500	00
4 switch stands used, at $12	48	00
9,000 lbs. castings, at 4c	360	00
12,000 lbs. bar iron assorted, at 5c	600	00
6,000 lbs. locomotive tire, at 15c	900	00
4,000 lbs. coupling, at 6c	240	00
50 tons old cast iron, at $30	1,500	00
50 bushels Cumberland coal, at 20c	10	00
100 " charcoal, at 6¼c	6	25
500 lbs. cast steel, at 20c	100	00
1000 lbs. sheet iron, at 10c	100	00
6 spark arresters used, at $100	600	00
10 lbs. block tin, at 50c	5	00
25 tons scrap iron, at $35	875	00
Assorted files,	100	00
580 bushels lump coal, at 18c	104	40
2000 " smith coal, at 10c	200	00
3 crucibles for melting brass, at $5	15	00
	$13,993	65

E.

An Inventory of Articles in Company Store Room on 1st of January, 1862.

55 kegs spikes, 150 lbs., 8250 lbs. at 4c. - -	330	00
77 kegs nails, at 5c. - - - - - - -	365	00
300 gross screws, assorted, - - - - -	300	00
230 yds. linen for coach seat covers, at 34c. -	78	20
4½ doz. shovels, at $24, - - - - - -	108	00
21 spades, at $2 each, - - - - - -	42	00
6 blankets, at 90c. - - - - - - -	5	40
13 pairs brogans, at $1.80, - - - - -	23	40
3 mattrasses and 2 cots. - - - - -	10	00
7 coach lamps, - - - - - - - -	20	00
3 doz. buckets, - - - - - - -	9	00
4½ gross Berrien's matches, - - - - -	12	00
12 reams cap paper, - - - - - - -	36	00
16 reams letter paper, - - - - - -	48	00
Ticket and copying books, ink, &c., - - -	50	00
8 pair pants, at $1.25, - - - - - -	12	00
53 sheets, at 60c. - - - - - - -	31	80
12 coats, at $4, - - - - - - - -	48	00
29 brass locks, at $1.50, - - - - - -	43	50
600 gallons Mason sperm oil, at $1.25, - -	750	00
20 bbls. lard, 6000 lbs. at 13c. - - - -	780	00
2 hhds. tallow, 2000 lbs, at 12½c. - - -	250	00
	$3,352	30

F.

An Inventory of Materials and Tools for Buildings and Repairs of Roads, Bridges and Masonry, 1st January, 1862.

D. S. LANEIR, *Road Master.*

4838 cords wood, - - - - - -	6,047	50
8400 cross ties, - - - - - -	3,192	00
147,000 feet timber, - - - - -	2,940	00
8 crank cars, - - - - - - -	440	00
10 pole cars, - - - - - - -	255	00
3 dirt cars, - - - - - - -	75	00
Section tools, - - - - - - -	259	00
14,000 brick, - - - - - - -	140	00
10 bls. lime, - - - - - - -	30	00
Draw bridge irons, - - - - - -	500	00
Track layers' tools, - - - - - -	90	00
Carpenters' tools, - - - - - -	95	00
62 wood saws, - - - - - -	31	00
Tools, Material, &c., for stone masons, stone cutters and quarrymen, - - - - -	1,044	23
2 oxen and yokes, - - - - - -	80	00
2 ox carts, - - - - - - -	71	00
12 augers, 24 pair shoes, 16 trace chains and lot of window glass, - - - - -	93	25
21 pair hinges, - - - - - -	14	25
14 cold chisels, 2 drawing knives, 2 monkey wrenches, 3 wood saws, - - - -	13	50
1 plane, 60 feet well rope, 2 pair boots, - -	17	00
250 yards rough culvert covering, &c., - -	1,000	00
	$16,427	73

G.

Inventory of Passengers and Freight Cars, &c., owned by Petersburg Railroad Company, 1st January, 1862:

8 first class passenger cars,	$16,385 00
5 second class passenger cars,	7,545 00
4 baggage and mail cars,	6,300 00
1 ambulance,	1,800 00
3 omnibuses,	2,030 00
1 baggage wagon,	250 00
1 small size pole car,	40 00
1 large pole car,	100 00
7 crank cars,	725 00
16 hand trucks for depot,	130 00
1 crank car,	110 00
4 car trucks, $300 each,	1,200 00
10 wheel barrows, at $5,	50 00
84 box freight cars,	53,475 00
1 Adams express car, $4,	1,054 00
33 flat freight cars,	19,305 00
22 dump cars,	6,455 00
	$116,954 00

H.

An Inventory of Machinery, Tools and Materials for Repairs and Renewals of Coaches, Cars, Omnibuses, &c., of the Petersburg Railroad Company, January 1st, 1862.

ALEX'R WRIGHT, *Master Machinist.*

5,000 feet of white pine plank, at $50 per M,	$250	00
6,000 feet of white pine plank, 1½ inch, at $50 per M,	300	00
200 feet 3 inch white pine plank, at $50 per M,	100	00
20,000 feet white oak, at $25 per M,	500	00
2,000 feet ash, at $25 per M,	50	00
20,000 feet 1 inch pine plank, at $15 per M,	300	00
2,000 feet 1½ inch pine plank, at $18 per M,	36	00
25,000 feet pine lumber, at $20 per M,	500	00
5,000 feet pine lumber, at $10 per M,	50	00
12,000 lbs. casting, at $4,	480	00
200 lbs bolts, at 9c.,	18	00
800 lbs. cut nails at 4¾c.,	38	00
60 steel car springs, 4800 lbs., at 9½c.,	456	00
100 lbs. washers, at 8c.,	8	00
1 stationary engine,	1,500	00
1 planing machine,	290	00
1 circular saw,	50	00
1 upright saw,	40	00
1 groove and rabbet saw,	100	00
Shafting, pulleys, drums and belts,	160	00
1 grind stone and 1 vice,	21	00
10 work benches, at $10,	100	00
6 work benches, at $5,	30	00
2 work benches, $2.50,	5	00
3 stoves,	34	00
1 stove,	5	00
1 drill press,	75	00
Turning lathe, tools and fixtures,	50	00
Sundries,	200	00
Paints, varnish, brushes, buckets, fixtures, &c.,	731	00
	$6,477	00

I.

Inventory of Property owned by the Petersburg Railroad Company, January 1st, 1862, at its actual present value.

Item 1.	34 8-10 miles R. R. iron, 50 lbs. per yard,			98,200	
" 2.	9 miles R. R. iron, 45 lbs. per yard,			18,600	
" 3.	15 7-10 miles R. R. iron, 50 lbs. per yard,			71,600	
" 4.	2 5-10 miles R. R. iron, 50 lbs. per yard, inside tracks and tracks at Garysburg,			10,900	
" 5.	19 miles R. R. iron, 50 lbs. per yard, Gaston Branch including side tracks,			82,900	
" 6.	16 2-10 miles R. R. iron, 80 lbs. per yard, at Company's shops and coach houses, 16 2-10 miles R. R. iron, 50 lbs. per yard, at Co.'s shops and coach houses, and side tracks,			3,600	
" 7.	Turnouts, spikes, chairs, and joint pieces on all the line including Gaston Branch and side tracks,			41,500	
" 8.	New iron on hand,			7,200	
	Old iron on hand,			3,000	
" 9.	bridges on the line including Gaston Branch,			48,400	
" 10.	sills on the main line, Gaston Branch and side tracks,			58,000	
" 11.	buildings and lots, at Petersburg, Weldon, Gaston, Stony Creek, Jarratt's Belfield, Pleasant Hill, Summit, Ryland's, Reams' and along the line,			151,800	
" 12.	right of way,			33,000	
" 13.	gradings, water drains, small bridges, forming road way, fencing and graveling,			451,000	
" 14.	locomotive as per statement, B,	92,200	00		
" 15.	stationary machinery and tools, for repairing all metal work, C,	8,276	87		
" 16.	materials for repairing and building metal work, as per statement, D,	13,993	65		
" 17.	articles in Co's storeroom, as per statement, E	3,352	30		
" 18.	wood, lumber, cross ties, bricks, materials and tools, for building road, bridges and masonry, as per statement F,	16,427	73		
" 19.	rolling stock, other than locomotives, as per statement, G,	116,954	00		
" 20.	machinery, tools and material for repairs, renewals, and building in carpenter shops, as per statement, H,	6,477	00	257,681	55
" 21.	office furniture and fixtures in Petersburg, and other offices along the line,			3,200	
	Total value January 1st, 1862,			$1,340,581	55
	Total value January 1st, 1861,			1,350,116	93
	Decrease in value of property, 1st January, 1862, as compared with 1st of January, 1861,			9,535	38

J.

List of Officers of the Petersburg Railroad and Salary Paid Each

OFFICERS.	OFFICES.	Salary pr annum.	When payable.
Wm. T. Joynes,	President,	2,000 00	Quarterly
A. G. McIlwaine,	Directors.		
John Donnan,			
Robert Leslie,			
R. A. Martin,			
Robert A. Hamilton,			
C. O. Sanford,	General Superintendent,	3,000 00	Quartorly
D. G. Potts	Treasurer,	2,000 00	"
A. J. McKenney,	Agent at Stoney Creek,	350 00	"
Wm N Jarratt,	" Jarratt's,	350 00	"
Wm. H. Judkins,	" Belfield,	350 00	"
J. C. Pope,	" Pleasant Hill,	350 00	"
J. M Howell and hands,	" Garysburg,	550 00	"
J. B. Tighman and Assistant,	" Weldon,	1,500 00	"
W. T. Tucker,	" Gaston,	400 00	"
B. Rainey,	" Summit,	350 00	"
B D. Tiller,	" Ryland's,	350 00	"
John E. Wills,	Freight and Ticket Agent, Petersburg,	1,000 00	Monthly.
J. D. Harwood,	Assistant, " " "	600 00	"
T. C. Christian,	Outward Freight Agent, "	1,600 00	"
W. H Brown	Inward " " "	850 00	"
W. J. Alfriend,	Assistant " " "	400 00	"
N. G. Custice,	Yard Master,	720 90	"
R. B. Andrews,	Master Machine Shop,	1,200 00	"
Alexander Wright,	" Car "	900 00	"
Isaac Bradburn,	Foreman Paint Shop,	700 00	"
A. R Thomas,	Conductor Mail Train,	720 00	"
James Turner,	" " "	720 00	"
W. H. Magee,	" " "	720 90	"
James Harrison,	Conductor Freight Train,	540 00	"
John W. Suiter,	Baggage Master,	540 00	"
Thos. Sykes,	" "	540 00	"
T. G. Arrington,	" "	540 00	"
D. S. Lanier,	Road Master,	900 00	"
C. Consadine,	Section Master,	500 00	"
John Magee,	" "	500 00	"
Jas. H. Jarratt,	" "	500 00	"
Pat. Kelly	" "	500 00	"
J B. Irvin,	" "	500 00	"
W. J. Moore,	" "	400 00	"
John E. Kelly,	Master of Bridge Repairs,	600 00	"
M. Mulcahi,	Track Layer,	600 00	"
		per month	"
T. R. Lawther,	Engineer Mail Train,	70 00	"
Wm. Smith,	" " "	70 00	"
John Roberts,	" " "	70 00	"
John A. Green,	Engineer Freight Train,	70 00	"
W. W. White,	" " "	70 00	"
J. H. Harrison,	" " "	70 00	"
J. A. Wormsly,	" " "	70 00	"
John W. Spires,	" " "	70 00	"
B. B. Branch,	" Gravel and Material Train,	70 00	"

In Machine Shop, 9 whites, at an average of $1.80 per day, payable monthly.
In Car Shop, 9 whites, at an average of $1.59 per day, payable monthly.
3 painters, at an average of $1.78 per day, payable monthly.
20 hands hired for the year as firemen, train hands and black smiths, at an average of $113.50, payable yearly.
7 hands hired for the year, in Car Shops, at an average of $134.00, yearly.
13 free hands, at $19 per month, as firemen and train hands.
9 carpenters on the line, for repairs of bridges and depots, at an average of $160.25, payable yearly.
101 hands on the road, for repairs and depots, at an average of $118.36, payable yearly.

PROCEEDINGS

OF THE

Annual Meeting of the Stockholders.

At a regular annual meeting of the Stockholders of the Petersburg Railroad Company, held in the Council Chamber of the city of Petersburg, on Wednesday, the 19th of March, 1862,

On motion of Mr. D'Arcy Paul, W. W. Townes, Esq., was chosen Chairman, and David G. Potts, Secretary.

On motion of Mr. D'Arcy Paul, a committee of three was appointed by the chair to examine proxies.

D'Arcy Paul, David May and A. C. Butts, were appointed said committee, who reported the proxies to be in due form.

The Secretary then proceeded to call the list of Stockholders, whereupon, there was found to be present, Twenty-One Hundred and Forty-Three votes, which being more than a majority of the whole, the meeting was duly organized and proceeded to business.

The President submitted his annual report, which, on motion of Mr. James May, was received and adopted.

On motion of Mr. D'Arcy Paul, the report of the Committee of Examination was received, adopted, and ordered to be printed with the report.

On motion of Mr. ALEX. DONNAN, the meeting went into an election of President and Directors for the ensuing year; whereupon, on motion of Mr. ALEX. DONNAN, WM. T. JOYNES, Esq., was unanimously re-elected President, and A. G. McILWAINE, RO. A. HAMILTON, RO. A. MARTIN, JOHN DONNAN, and JOHM KEVAN, were elected Directors.

Mr. A. G. McILWAINE offered the following resolution which was adopted:

Whereas, by an Act of the General Assembly of Virginia, passed March 19, 1861, authority was given to the Stockholders of this Company to increase its capital stock by directing the issue of new stock to the holders of the then present stock to an amount not exceeding one half of said present stock; and, *whereas*, at the last annual meeting the said stock was increased by the issue of new stock to the extent of one-third of the then existing stock; and, *whereas*, it is now deemed advisable to make a further increase to the full extent authorized by the said act. Therefore,

Resolved, That the capital stock of this Company be farther increased by the addition of a number of shares equal to one-eighth of the present number of shares, which said additional shares shall be distributed among the present stockholders in proportion to the number of shares held by them respectively, and that the Board of Directors make provision for fractional parts of shares arising in such distribution by such equitable plan as to them may seem best.

On motion of Mr. A. C. BUTTS, the salary of the President was ordered to be increased $500, provided the Common Council concur.

Mr. JAMES MAY offered the following resolution:

Resolved, That the President and Directors be authorized, as they see fit, to make a *bonus* to such of the Conductors, Engineers, or Operatives of this Road, who have, during the year, performed extra and very onerous duties, at their discretion, not exceeding twenty per cent. upon their present salaries.

On motion of Mr. D'ARCY PAUL, the meeting adjourned to meet in the Council Chamber, on the third Wednesday in March, 1863.

W. W. TOWNES,
Chairman.

DAVID G. POTTS,
Secretary.

REPORT OF THE EXAMINING COMMITTEE.

To the Stockholders of the Petersburg Railroad Co.

Your Committee beg leave to report that they have performed the duties required of them, in examining the Depots, Work Shops, Road, &c., connected with the Petersburg Rail-Company, and found the same in most excellent order.

A portion of your Committee did, on the 14th day of March, instant, accompanied by the President and General Superintendent, (on a special train furnished us by the latter at our request,) proceed to examine the whole Road, Depots, Water Stations, Bridges, &c., and are happy to state, that considering the remarkable character of the weather for two months past, and the unexampled amount of travel and freight carried over the Road, it is in excellent order. The Depots are kept nice, the Rooms for the accommodation of travelers cleanly and in good order, and the Water Stations complete in their arrangement. We found the Bridge at Stony Creek in a condition requiring renewal, but saw the timbers in a state of preparation for that purpose.

The Bridge over the Three-Creeks is completed, and that over Fountain's Creek nearly so. They are of the most substantial and durable materials.

The Depot on Washington street, in this city, has not received that attention and improvement which were contemplated at the time of our last annual report. This delay, we are assured by Mr. SANFORD, has been caused by the unsettled state of the country; but for that, we have no doubt the principal Depot would not only have been greatly improved, but made an ornament to that portion of our city, instead of an eye-sore.

Upon a diligent examination of the Treasurer's books and papers, we found them all in order and correct, and showing a vast amount of care and labor on the part of Col. POTTS.

We take pleasure in referring to the conduct, character and efficiency of the entire corps of officers and employees of said Company, for their different duties, in our opinion, are not only done, but well done.

All of which is most respectfully submitted.

JOHN H. PATTERSON,
AUG'T C. BUTTS,
JOHN ROWLETT,
DAVID MAY,
J. ANDREW WHITE, Elected.

PAII

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